Certificate No.: PwC-SFIFM-544

Certificate of Registration

PricewaterhouseCoopers LLP has assessed whether the management system at

F&W Forestry Services Inc.

1310 West Oakridge Drive, Albany, GA 31707

meets the requirements of the standard noted below (the Requirements).

Sustainable Forestry Initiative® (SFI) 2015-2019 Forest Management Standard

Scope of Certification

Forest management activities (planning, harvesting, roads management and silviculture) for the entity/properties listed in Appendix A on this certificate.

Management is responsible for ensuring the management system meets the Requirements. Our responsibility is limited to assessing whether management has demonstrated that the Requirements were met. Our assessment was conducted in accordance with ISO 17021 management system assessment standard and, accordingly, included examining, on a sample basis, evidence supporting management's assertion that the Requirements were met.

A description of our responsibilities for the assessment of the management system is located at www.pwc.com/ca/certificate. The SFI standard can be found at www.sfiprogram.org.

Based on our assessment, the management system met the Requirements, in all material respects, as of **April 20, 2021**.

The validity of this certificate is subject to satisfactory annual maintenance assessments.

Date of Original Certification

Date of Current Certification

Date Certification Expires

May 7, 2021

March 3, 2022

May 7, 2026

Pricewaterhouse Coopers LLP

PricewaterhouseCoopers LLP

PricewaterhouseCoopers Place, 250 Howe Street, Suite 1400 Vancouver, British Columbia, Canada V6C 3S7









Certificate No.: PwC- SFIFM-544

Annex A

F&W Forestry Services Inc. – Registered Properties

Entity or Property Name	Address	Scope
Shasta Cascade Timberlands LLC	457 Knollcrest Dr. Ste 120 Redding, CA	Forest management practices conducted by FWS on the Shasta Cascade Timberlands property located in Siskiyou, Shasta, and Trinity counties, California.
Acer Klamath Forest LLC	1216 Fruit Growers Road, Hilt, CA	Forest management practices conducted by FWS on the Siskiyou Forest property located Siskiyou county, CA and Southern Oregon.
California Timberlands Investments, LLP (CTI)	791- 8th Street, Suite L Arcata, CA	Forest management practices conducted by FWS on the CTI property located Humboldt & Del Norte Counties, CA.
Bean (Manty Tree LLC) and Forsythe (Timbervest Partners III Georgia LLC) Purchase Units	15053 Highway 431 South, LaFayette, AL	Forest management practices conducted by F&W on the Bean and Forsythe properties in Georgia
Cherry Tree Timber LLC	404 8 th Street, NE Suite C Charlottesville, VA	Forest management practices conducted by F&W on the Cherry Tree properties in Virginia

Original Certificate: May 7, 2021 Current Certificate: March 3, 2022 Certification Expires: May 7, 2026

PricewaterhouseCoopers LLP

The authority of the document may be verified at www.pwc.com/ca/certificate. Any unauthorized alteration, forgery or falsification of the content or appearance of this document is unlawful and offenders may be prosecuted to the fullest extent of the law.

(c) 2021 PricewaterhouseCoopers LLP. All rights reserved. PwC refers to PricewaterhouseCoopers LLP and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details. The initials "PEFC" are covered by copyright and are registered.